



Reduce Days in AR with automated EOB processing

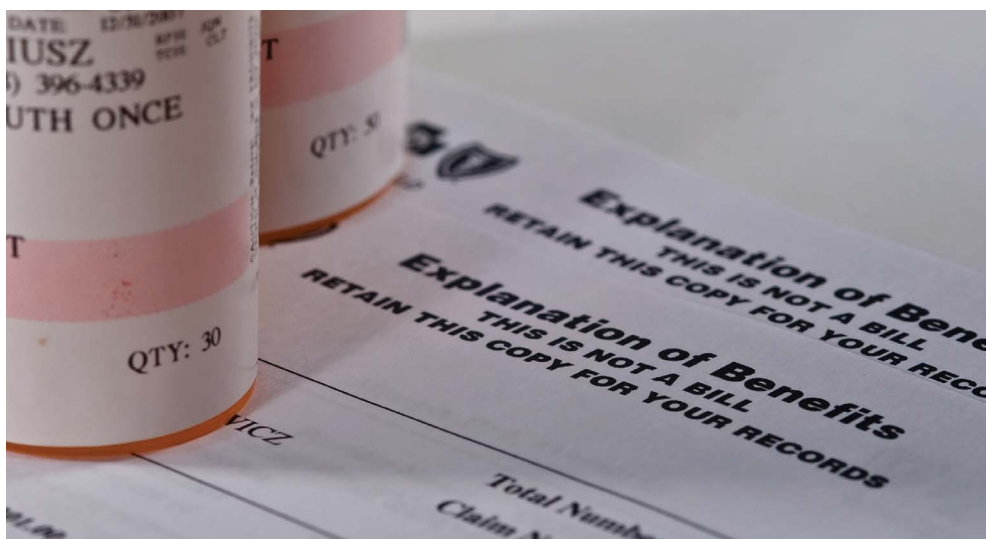
Manually entering EOB and remittance data into billing systems creates delays and backlogs that restrict providers' cash flow. When these delays occur at the beginning of the process, it is much harder to meet deadlines for secondary billing and denials. But ABBYY technology lets you easily automate the capture of EOB and remittance advices – helping you to recognize revenue sooner and avoid write-offs.

When the data needed to reconcile EOBs is automatically extracted from scanned or faxed documents using ABBYY data capture technology, it can be uploaded into billing systems more accurately – and exceptions can be identified faster. This enables employees to focus on resolving exceptions and managing denials, instead of performing tedious data entry – improving the revenue cycle. When ABBYY solutions relieve staff from such burden, it helps providers manage peaks in volume without falling behind or hiring additional people.

ABBYY technology ensures accuracy and streamlines EOB processing

ABBYY capture and classification technology combines easy-to-use scanning with labor-saving tools that automatically and precisely extract data with from even the most complex EOBs. It also supports validation and verification of information – ensuring that billing, accounting and claims management applications receive the most correct data possible.

Another advantage is the speed with which digital documents can be located in electronic archives – then delivered to payers in the event of queries or denials. Instead of spending time searching for paper documents, making copies and sending them to payers, providers can focus on cash flow and customer service.



Improve your cash flow with ABBYY

Take the data. Leave the paper. ABBYY offers an affordable standalone solution with options that scale to a complete enterprise or clinic wide solution. Either way, the technology is highly accurate and automatically learns to recognize documents of different types, transforming them into information that is immediately ready to use in other clinical or business applications. The results: Staff can devote more of their time to higher-value activities, including managing denials, to accelerate cash flow.

Whitepaper

Reimbursement rates from insurance companies and the government are falling, but administrative costs related to paperwork are rising. To maintain revenue and quality of care, you need to reduce costs and increase efficiency. And Ralph Gammon's whitepaper, *Applying Document and Data Capture Software in the Healthcare Industry* shows how.

Download the whitepaper

Features

With ABBYY capture and classification technology, healthcare providers can:

- Improve cash flow by reducing days in Accounts Receivable
- Speed reconciliation to eliminate backlogs
- Accurately extract data from the most complex EOBs to support straight-through processing
- Easily adapt to increased volume without increasing staff
- Eliminate manual data entry and reduce the risk of human errors
- Reclaim space devoted to record storage to improve environments for patients or staff

Plus, this powerful technology is easy to use and makes short work of processing everything from intake forms to post-op summaries. Best of all, intelligence within the software learns to recognize different types of documents automatically.

Prepare for tomorrow's challenges today

Healthcare reform, increased regulation, audits and HITECH compliance are just a few of the challenges you face to maintaining excellent, affordable care. ABBYY data capture and classification solutions help by reducing costs, increasing productivity and streamlining information exchange processes throughout your organization.

Learn More

Find out how ABBYY makes the capture and processing of any paper or digital form easy. Visit ABBYY.com or call 866.463.7689.

ABBYY

North American Headquarters

880 N. McCarthy Blvd.
Suite 220
Milpitas, CA 95035, USA
Tel +1 866.463.7689
Fax +1 408.457.9778
sales@abbyyusa.com

www.ABBYY.com

